

SWALLOW ASSOCIATES LIMITED

Regd. Office: 463, Dr. Annie Besant Road, Worli, Mumbai 400 030

Date : March 29, 2012

To,

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai - 400 001</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai - 400 051</u>	Cochin Stock Exchange, 36/1565- A 17, 4 th Floor, MES Building Judges Avenue, Kaloor, <u>Kochi- 682017</u>
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Dear Sir,

Ref: Disclosure under Regulation 13(2A) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

We, **Swallow Associates Limited** have acquired the shares of **Harrisons Malayalam Limited**, pursuant to the Scheme of Amalgamation and Arrangement for merger of Blue Niles Holdings Limited, Kestrel Investments Limited, Petrochem International Limited, RPG Cellular Investments and Holdings Private Limited and South Asia Electricity Holdings Limited with Swallow Associates Limited.

The Scheme was approved by the Bombay High Court and has become effective from March 27, 2012, being the date of filing the order with the ROC.

In this connection please find enclosed herewith the disclosure as per regulation **13(2A)** of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Swallow Associates Limited



Director



Encl: As above.

FORM B

Securities And Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(2A)]

Details of shares or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a Listed Company or positions taken in derivatives by Director or Officer of a Listed Company and his dependants.

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director / officer	Date of assuming office of Director / Officer OR Date of becoming Promoter / part of Promoter Group	No. & % of shares / voting rights held at the time of becoming Promoter / part of Promoter Group / Director / Officer	Date of Intimation to company	Mode of acquisition (market purchase/ public / rights / preferential offer etc.)	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the Trade was executed	Buy Quantity	Buy Value (Rs. in lakhs)
Swallow Associates Limited				Acquisition pursuant to a Scheme of Amalgamation and Arrangement for merger of Blue Niles Holdings Limited, Kestrel Investments Limited, Petrochem International Limited, RPG Cellular Investments and Holdings Private Limited and South Asia Electricity Holdings Limited with Swallow Associates Limited	N.A	N.A	Number of shares: 657,152 Percentage: 3.56% *	N.A
PAN : AADCS3329Q	27.03.2012	Nil	29.03.2012					
Address : 463, Dr. Annie Besant Road, Worli, Mumbai - 400 030								

* Acquisition pursuant to a Scheme of Amalgamation and Arrangement for merger of Blue Niles Holdings Limited, Kestrel Investments Limited, Petrochem International Limited, RPG Cellular Investments and Holdings Private Limited and South Asia Electricity Holdings Limited with Swallow Associates Limited

Upon the Scheme becoming effective :

- 1 Summit Securities Limited would become a subsidiary of Swallow Associates Limited (the Company) and thereby the Company would indirectly acquire 728,160 shares amounting to 3.95 % stake in Harrison Malayalam Limited
- 2 Further the Company would also indirectly acquire 1,605,200 shares amounting to 8.70% stake in Target Company held by Instant Holdings Limited, wholly owned subsidiary of Summit Securities Limited

On the Scheme becoming effective, the Transferor Companies shall cease to exist

For Swallow Associates Limited



[Signature]

Director